



*Fee-Only Financial And Investment
Planning*

Make An Appointment



On Course | August 31, 2021 | Volume 21, #8

Welcome. We at Compass Planning continue to appreciate your support. Thank you.

Over the years, we've done newsletters on books we think will help all ages to better understand their finances and investing. For this month, we are combining a couple of the lists to remind you of the valuable information available. Enjoy reading and learning!!

In you missed our series on retirement, you can still access the issues. For Retirement, Part 1 - Retirement Savings, click [here](#). For Retirement, Part 2 - Social Security, click [here](#). For Retirement, Part 3 - The Retirement Paycheck, click [here](#).

If you would like assistance putting together an effective financial plan, we are here to help you stay *On Course!*

Jennifer Lane, CFP



In addition to books, new online resources to help with retirement planning are being created every day. Be sure you use a variety of different online tools and calculators, even if you find one you particularly like. Depending on your inputs, each tool could yield different recommendations. Look for tools that are independent of a brokerage or insurance sales relationship.

Learn from some of the best minds in the financial world.

Please note that some book descriptions are condensed from Amazon's website.

The classic

- ***A Random Walk Down Wall Street: The Time-Tested Strategy for Successful Investing*** by Burton Malkiel. One of my favorite books, it was first published in 1973 and is updated regularly. *Forbes Magazine* and *The Chicago Tribune* call this book a classic. Malkiel uncovers truths about Wall Street and investing and shows how to maximize gains and minimize losses for our volatile markets and the new ranges of investment choices.

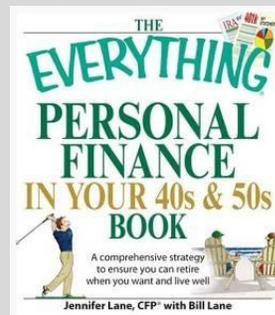
A great book to help your children

- ***The Opposite of Spoiled*** by Ron Lieber, a *New York Times* money columnist. This book talks about how, when, and why to talk to kids about money, whether they are three years old or teenagers. Written in a warm, accessible voice, grounded in real world experience with stories from families with a range of incomes, this book is a practical guidebook and a values-based philosophy.

Especially for the younger set

- ***Bunny Money*** by Rosemary Wells (ages 4-8). Max and Ruby (surely known to all parents and grandparents who watch Nick, Jr.) shop for Grandma's birthday present while Max slowly goes through all the money Ruby has saved. In the end, they find the perfect gifts, and everyone gets a lesson on the value of money.
- ***Alexander, Who Used to Be Rich Last Sunday*** by Judith Viorst (ages 4--8). The story begins "Alexander has two dollars and three quarters and one dime

Get more tips in Jennifer's book



[Buy Now](#)

Jennifer and Sarah were both named 2021 Boston Five Star Wealth Managers.

2021
FIVE STAR
WEALTH MANAGER

Jennifer Lane

Principal

2012 • 2013 • 2015 • 2016 • 2017 • 2018 • 2019 • 2020 • 2021

Sarah Stamp

Financial Planner

2017 • 2018 • 2019 • 2020 • 2021

Helpful Websites

www.amazon.com

and seven nickels and eighteen pennies. Alexander has . . . bus tokens." And it continues to tell of how Alexander managed to let his allowance somehow slip through his fingers in just a week.

Other excellent choices

- ***Business Adventures*** by John Brooks. Stories about Wall Street are infused with drama and adventure and reveal the machinations and volatile nature of the world of finance. Longtime *New Yorker* contributor John Brooks's insightful reportage is so full of personality and critical detail that whether he is looking at the astounding market crash of 1962, the collapse of a well-known brokerage firm, or the bold attempt by American bankers to save the British pound, one gets the sense that history repeats itself.
- ***Unconventional Success: A Fundamental Approach to Personal Investment*** by David F. Swensen. This book shows individual investors how to manage their financial assets and provides the guidance and financial knowledge for improving the personal investor's financial future.
- ***Simple Money: A No-Nonsense Guide to Personal Finance*** by Tim Maurer. The author has made a career out of distilling complex financial concepts into understandable, doable actions. In this eminently practical book, he shows readers how to better understand goals to simplify money decisions, budget major expenses intelligently, and reduce and eliminate debt.
- ***Asset Allocation: Balancing Financial Risk*** by Roger Gibson. In this book, Roger Gibson explains how and why strategic asset allocation works. He discusses how adding new asset classes to a portfolio improves its risk adjusted returns and how strategic

asset allocation achieves financial success.

- ***Money Harmony*** by Olivia Mellan and Sherry Christie. Why are we so irrational about money? Time after time, it heads the list as the source of conflict and discontent between us and our loved ones. Early money messages and childhood vows, money myths, and gender differences all sway what we think and do - or don't do - as adults. With humor and compassion, simple exercises, and money dialogues, Olivia Mellan and Sherry Christie will teach you how to cultivate a relationship with money that reflects your true values and integrity - and frees you of money anxiety to enjoy the happiness you've earned.

Jennifer In The Media

Below are links to Jennifer's frequent contributions to financial planning articles.

- NBC10 consumer investigative reporter Leslie Gaydos interviewed Jennifer for savings tips. For a great video, ***How to Save \$1,000 in 5 Months***, click [here](#). For the written article, click [here](#).
- Jennifer contributed to a timely article, ***How to seek forbearance on your mortgage***, for **The Boston Globe**. [Read article.](#)
- If you're interested in dividend funds, Jennifer contributed to **The New York Times** article, ***Dividend Funds Can Add Income, and Risk, to Your Portfolio***. [Read article.](#)
- Jennifer contributed to a **BankRate** article, ***Should I combine my mortgage and student loans?*** [Read article.](#)
- Need help with your 401(k) during the pandemic? Jennifer contributed to a **Boston Globe** article, ***Five tips for managing a 401(k) during the pandemic's turbulence***. [Read article.](#)
- Jennifer contributed to the **Bottom Line Inc** article ***Prepare your Finances for a Possible Recession***. [Read article.](#)
- Jennifer contributed to **The Wall Street Journal** article ***If Saving During a Pandemic Is Hard, Here's How to Stay Motivated***. [Read article.](#)
- The **New York Times** featured Jennifer in an article titled, ***Balanced Funds Don't Inspire Fear or Greed. That's Why They Are So Useful***. [Read article.](#)

- With a contrarian view, Jennifer contributed to an article, ***People are enraged by the idea that you should have twice your salary saved by the time you're 35!*** published recently by **Business Insider**. [Read article.](#)
- Moving in together? Check this article from **Business Insider**, ***Five questions you and your partner should answer before taking the biggest step in your relationship.*** [Read article.](#)
- **Insider** asked Jennifer to contribute to an article on old fashioned ways to manage your money, ***Six money-saving tips your grandma used that are way more effective than any budgeting app.*** [Read article.](#)
- Jennifer contributed to an article on **Business Insider**, ***This is the best way to do your taxes online - according to experts.*** [Read article.](#)
- **CNN Money's** Money Moves featured Jennifer in an article on how to strike the right balance between retiring early and saving enough. [Read article.](#)
- Jennifer contributed to a **CNN Money** article ***When is the Right Time to See a Financial Advisor?*** [Read article.](#)

Compass Planning News

- Compass Planning continues to meet with clients as well as those interested in learning more about the firm via phone and web-based video conferencing. Email info@compassplanning.com to learn more.
- Compass Planning has become a supporter of [The Center for Financial Planning](#) at the sustainer level. The CFP Board created the center to achieve a more diverse and sustainable financial planning profession so that every American has access to competent and ethical financial planning advice.
- AdvisoryHQ named [Compass Planning](#) as one of the ten best Boston financial advisors. ([Disclosures](#))

Compass Planning Associates helps families, individuals, and small-business clients achieve financial security, knowledge, and control over their money. Our fee-only, client-centered approach provides education and guidance for achieving financial goals and dreams.

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