Compass Planning Associates

Fee-Only Financial and Investment Planning

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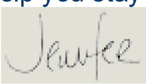
On Course July 30, 2013 Volume 13, #6

Welcome! Whether you or someone you know is new to investing or a seasoned pro, we're recommending some books to expand your financial savvy. These books are so well written and accessible that they make great summer reading!

Today we're also introducing our fabulous new website! We still have all of the useful and helpful information we've always had, now easier than ever to read and navigate. In tandem with that, we've updated ***On Course*** and my blog. Watch our new welcome video, take a look around, and let us know what you think.

If you would like help becoming more financially savvy, remember we're here to help you stay *On Course*!



-Jennifer Lane, CFP

Summer Reading - Learn While You Relax

Read at least one financial book a year to keep financially savvy! Here are some suggestions for those new to investing, those in their teenage years, and those seasoned investors.

New To Investing

- *Random Walk Down Wall Street* by Burton Malkiel - this is a classic that continues to be updated. It's all about investing for individuals.
- *Findenpendence Day: How to Achieve Financial Independence While You're Still Young Enough to Enjoy It*, by Jonathan Chevreau - written in a novel-like way, this book follows a couple as they become successful investors and financial planners.

Teens

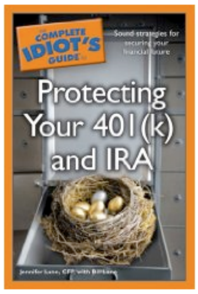
- *The Motley Fool Investment Guide for Teens: 8 Steps to Having More Money Than Your Parents Ever Dreamed Of* by David Gardner, Tom Gardner, Selena Maranjian - can't go wrong with that title. The Motley Fool is always a great resource.
- *Complete Idiot's Guide to Money for Teens* by Susan Shelley - a great book about budgeting and planning, written just for teens. My favorite chapter is "Work Hard, Shop Smart."

In This Issue

Jennifer's Hint

If you're planning to have a retirement job, it's helpful to use a calculator that lets you input the project income from that job in addition to pension or Social Security income. Check out the calculators at AARP if you're planning to work after retirement.

Get more tips in Jennifer's book



(click here for link)

Experienced Investors

- *The Big Short: Inside the Doomsday Machine* by Michael Lewis - what really happened in 2007-2009.
- *Lords of Finance: The Bankers Who Broke the World* by Liaquat Ahamed - this one is about the Great Depression.
- *Dark Pools: The Rise of the Machine Traders and the Rigging of the U.S. Stock Market* by Scott Patterson - a Wall Street veteran talks about how computer trading is affecting the stock market. Another novel-like approach, this book talks about what individual investors face in the current market volatility.

Q&A

Q: My husband and I did our wills last year when we were married. Do we need to review them again now that DOMA is repealed?.

-- Paul, Chelsea

A: Paul, yes, absolutely do review your wills. It's always a good policy whenever there is some kind change in your lives. Check with an estate attorney to see if you would be have to pay estate taxes, which could be hefty if you don't plan properly. You might also ask the attorney whether Tenants by the Entirety would be a better way to own property than joint ownership.

The Pan Mass Challenge

The Pan Mass is here! This weekend - August 3 & 4 - Jennifer will ride in the Pan-Mass Challenge. 100 percent of every rider-raised dollar goes to the Dana-Farber Cancer Institute. Her rider profile page is here if you would like to donate.

What's New

- Jennifer talked about keeping your spending in check on NECN. Click here to watch the segment on her blog.
- Follow us on Facebook! Visit www.facebook.com/AskJennifer and like us!
- Jennifer appears on NECN every other Monday morning at 9:30 am in addition to her Tuesday 6:30 pm appearance.

Compass Planning Associates helps families, individuals, and small-business clients achieve financial security, knowledge, and control over their money. Our **fee-only, client-centered approach** provides education and guidance for achieving financial goals and dreams.

Helpful Websites

AARP

Amazon.com

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